



The Financial Review of Reviews

By-

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 202 pages. Dimensions: 9.7in. x 7.4in. x 0.4in. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1908 edition. Excerpt: . . . It may be argued on the other hand that the barracks and docks and other buildings and plant thus paid for out of capital last for manY i years, and that therefore it is more reasonable to spread the cost over a considerable period instead of charging it 4 all to one year. This would be a very good reason if these works were of an altogether exceptional character. But as a matter of fact the British Government has always to be building docks and barracks; it has always to be laying fresh telegraph wires, to be enlarging post oflices, law courts, and prisons. If the Government were run as a commercial concern all these forms of outlay would properly be treated as capital expenditure, and charged to capital account, and Would gradually be written ofl by successive depreciations. It is, however, impossible to...



Reviews

Good electronic book and valuable one. It is one of the most incredible publication we have read through. It is extremely difficult to leave it before concluding, once you begin to read the book.

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